Panel: Changing Global Power Dynamics and Challenges for Foreign Policy

Change is a permanent phenomenon of international relations, interests, global power structure and players. From the Greeks, Romans, Muslims, British and most recently American dominance. With the changes in global power structures, norms and values are redefined to suit the interests of new dominant players and structures.

However, 9/11 and emergence of emerging economies from 2000 onwards has started to change the dynamics of the global system once again. The emergence of new and rapidly growing economies pose serious challenges to the prevailing dominance of USA and the global governance system. Emerging economies are gaining visibility in the international scenario. Moreover, the War on Terror has further complicated the situation and exhausted the resources of USA and its western allies. The historic trend of one or two power players is dissipating and it is likely that the present system will be changed by a new set of players. Moreover, growing security concerns such as cyber and organised crime, climate change and migration are going to be critical challenges for all nations.

Now is right time for countries to look at these challenges and revise the existing system according to the needs of the present time. Therefore, this panel will deliberate on the following questions:

1. What are the challenges of changing global power dynamics?
2. What could be the framework to combat these challenges?
3. What could be the emerging scenarios of global power distribution?
4. Will regionalism be an option?

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