Building Back Better: A Roadmap for Sustainable and Inclusive Trade and Investment

In collaboration with ITC and UK Aid

COVID-19, which initially started as a health catastrophe, gradually transformed into a global economic crisis. Millions of people, especially in developing and least developing countries, lost their jobs and many were pushed further down towards abject poverty. As per World Bank estimates, a total of 163 million people will be falling into poverty in 2021 (Sánchez-Páramo et al. 2021). This will have far-reaching consequences at every level, including social, economic, and financial.

Trade has a significant role to play in response to the recent pandemic. It is not only vital for supporting a sustainable economic recovery but also in providing solutions to effectively prepare for possible future pandemics. This hybrid session will consider how multilateral institutions, governments, civic society, and private sector can work together for common Sustainable Development Goals. It will debate how inclusive trade and investment policies can help Micro, Small and Medium Enterprises (MSMEs), in developing countries like Pakistan, can integrate into global value chains, maximise economic benefits by reducing poverty, and expand trade. The panel of experts will also reflect upon the key role of gender, youth, and e-commerce in promoting inclusive recovery in developing countries.

References

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